



Vienna
Private University

Finance is relevant to all parts of business and understanding finance is an invaluable asset for career advancement.

Finance

Master of Science (MS) in Finance

The American University
with a Global Perspective

Master of Science (MS) in Finance

This modern discipline will help you meet the demands of today's marketplace.

The world of finance is an increasingly complex one due to technological advances and current events, and the recent tumult in global financial markets only emphasizes the need for an in-depth knowledge of finance. Understanding finance – that is financial modeling, mergers and acquisitions and real options, corporate governance, business ethics and business strategy from a historical and current perspective – is an invaluable asset for career advancement.

Webster Vienna's Master of Science in Finance degree program provides you with a quantitative and comprehensive examination of the finance field. The curriculum is based on real-life practices and relies on case studies, trading simulations, real-life field projects, and corporate visits to bring you closer to market realities. You will advance through topics such as corporate finance, investments, market instruments and market institutions and gain experience in accounting and economics.

The aim of the program is to help you become a critical thinker, investor, dealmaker, and manager, who understands financial analysis and applied finance in financial institutions and companies that use financial services.

A capstone course ties together the major finance topics and will expose you to literature pertinent to the field and teach you how to analyze it. Research areas within the degree program encompass derivative and financial risk management, energy and project finance, financial management in the hospitality industry, strategic finance, and macroeconomics.

You will be taught by not only top-tier finance and economics research professors dedicated to the program, but also by lecturers who work outside of the university in the finance and banking sectors.

LEARNING OUTCOMES

- Graduates can determine the value of financial assets.
- Graduates can analyze the financial decisions of a corporation.
- Graduates can evaluate credit and interest rate risk.



Torben Wiegand

MS IN FINANCE '14

»It was the stimulating environment at Webster Vienna that encouraged me to take the first step toward sitting the CFA exams. Working full-time while preparing for the CFA exam was a challenge for my whole family and my friends. However, Webster Vienna supported me from the beginning through a scholarship and by providing a professor on my side to mentor me. The extensive foundation provided by the curriculum and the continuous support from the professors resulted in the pleasant outcome of my passing so far level 1 of the CFA exam.«

Additional partnerships help students achieve their goals and advance their careers:

- Webster Vienna is recognized by the CFA Institute and a limited number of Webster University's students are eligible for scholarships for the CFA® program.
- Students in the MS in Finance degree program can take the BAT test online from the Bloomberg Institute. Top employers in investment banking, sales and trading, asset management, insurance, financial sales and consulting sectors use this test to find the best talent for their organizations.

Career Support

The program includes a one-credit course on effective career management. This is an advantage whether you are looking to change your career or grow in your current position. As part of the process, you will receive up to four hours of one-on-one sessions with an expert career coach and guidance on skills such as interviewing and negotiating.

Flexible Schedules

Courses are scheduled to accommodate the needs of the working professional. Classes usually meet in block periods of four hours, one evening a week. You have the option of taking some classes online or at another campus in Webster's worldwide network. If you are studying part-time you can also take a term off if needed. Payments are made on a course-by-course basis.

Strengthen Your Network

Your time at university is an excellent opportunity to meet new people and enhance your skills in a more informal setting. The Webster Vienna community includes a number of student-run activities and groups. As a business student you can join the student-led Business and Management Society which organizes guest lectures on campus, site visits and enables you to meet to discuss business topics. Another exciting possibility is the chance to take part in the Econ Reading Group. This social media savvy group meets to discuss current economic issues and debate scholarly articles.

Top students are invited to join Delta Mu Delta, an international business honor society. The society, founded in 1913 at Harvard University recognizes and encourages academic excellence and fosters the well-being of its individual members and the business community through life-time membership.

CORE COURSES

The MS in Finance requires a student to successfully complete 37 credit hours.

DURATION: 14 MONTHS – 2 YEARS

APPLIED BUSINESS STATISTICS

BUSN 5760

Examine the application of statistical analysis, hypothesis testing, and regression analysis in business decision making. The course will focus on the utilization of statistical methods as applied to business problems and operations.

MANAGEMENT ACCOUNTING

BUSN 6070

Examine advanced topics in management accounting as these relate to management's need for information to plan, control, and make decisions. Topics include interpretation of standard cost variances, application of quantitative techniques, evaluation for divisional performance, activity-based costing, and the behavioral impact of accounting systems.

MANAGERIAL ECONOMICS

BUSN 6120

Study the application of microeconomic theory as applied to a manager's responsibilities within an organization. This course emphasizes the quantitative and qualitative application of economic principles to business analysis.

FINANCE

FINC 5000 (REQUISITE COURSE)

Examine the general nature of financial management, the American financial system, taxes, and the major financial decisions of corporations. Specific attention is given to present value and capital budgeting, risk and asset pricing, financial analysis and forecasting, financial decisions and market efficiency, and capital structure. Problem-solving methodology is used to illustrate the theories and tools in financial decision-making.

INVESTMENTS

FINC 5210

Investigate principles and methods of investing in securities of business and government. This course is a study of the practical management of portfolios containing both fixed-income and equity investments. The course will examine the issues in, and the procedures for, security analysis and portfolio management. The emphasis is on the application of analytical techniques and portfolio-management theories for individual investors.

CAPITAL BUDGETING AND CORPORATE INVESTMENTS

FINC 5810

Examine the corporate investment decision process, which includes working-capital management, financial-statement analysis, determination of cash flows, risk-return analysis, forecasting, and asset investment.

INSTITUTIONS AND FINANCIAL MARKETS

FINC 5830

Develop a unified framework for understanding financial intermediaries and markets. Examine the structure, regulation, and operation of banking and non-banking financial institutions. Analyze how central bank operations affect financial institutions, and develop an understanding of money and capital markets, the flow of funds through the economy, and the role of financial and futures markets.

INTERNATIONAL FINANCE

FINC 5840

Learn about the environment in which the international financial manager operates. Study the risks of doing business overseas and the tools available to minimize those risks. Foreign-exchange risk, political risk, working-capital management, long-term investments and financing, and accounting and control are examined within this context.

ADVANCED CORPORATE FINANCE

FINC 5880

Study corporate financial analysis and planning including capital budgeting, cost of funds, and capital structure and valuation. Selected topics that may be covered are leasing, mergers, takeovers, business failure, reorganization, and liquidation. A combination of problem-solving and case-study methodologies is used to illustrate theories and techniques helpful in financial analysis and planning.

FINANCIAL STRATEGIES

FINC 6290

Deepen your understanding of financial strategies in this final, comprehensive course that makes use of cases and/or simulations to enhance the real-world applicability of the Finance degree and integrates all previous coursework.

THESIS

FINC 6250

Complete a thesis project under the supervision of faculty members. For many doctoral programs, a completed master's thesis is an admissions requirement.

CAREER SUCCESS FOR THE 21ST CENTURY

WSBT 5000

Gain a foundation in career management — from self-assessment to social media and more — in this online one-credit hour course. Students will also be introduced to a Right Management career coach who has experience in helping professionals succeed.

To start the MA in Finance program some foundation knowledge is required. Program prerequisites are to be completed before beginning coursework. For a complete list of courses and prerequisites please see webster.ac.at/master-science-ms-finance

- Is the interaction/overlapping of religion and politics limited to Islam or the region or rather universal?
- What role has post-CW civil-military relations played?
- What role has been played by aid and what can we learn from macro-economic data?



Christian Newman
MSE

HEAD OF BUSINESS
AND MANAGEMENT
DEPARTMENT

»Finance is a booming career track and an MS in Finance opens up many opportunities. The knowledge our students gain in this program is very applicable to a graduate's future work.«

The MS in Finance degree prepares students for the Chartered Financial Analyst® (CFA®) Program:

In 2013, Webster Vienna became the first Austrian university to join the CFA Institute's University Recognition Program. The MS in Finance has been acknowledged to incorporate at least 70% of the Chartered Financial Analyst® (CFA®) Program Candidate Body of Knowledge. Due to the partnership, scholarships for a set number of students are available to Webster Vienna students for the CFA® program. In the partnership's first year, both of the Webster Vienna students who attempted the level 1 CFA exam passed it. This exam, which is held twice a year around the world, has a general pass rate of only 41%.

Career Opportunities

- Corporate finance
- Investment banking
- Insurance
- Financial planning (e.g. personal financial advisors)
- Financial analysts in for-profit and non-profit organizations
- Money management (securities, commodities and other financial services)

Questions?

If you have further questions, please consult the Business and Management Department at: bm.dept@webster.ac.at. More information can also be found at webster.ac.at/master-science-ms-finance

Visit Us

You are always welcome to meet our admissions team to get answers to specific questions you might have and discuss how Webster can help you achieve your career goals.

If you would like to sit in on one of our classes to help you decide whether Webster Vienna's MS in Finance program is right for you, please contact our Admissions Department at admissions@webster.ac.at. We would be happy to set up a visit. To learn more about our upcoming events and weekly guided tours, please visit our website: webster.ac.at

How to Apply

To apply to the MS in Finance degree program, please contact our Admissions Department at admissions@webster.ac.at or apply online at webster.ac.at/apply-now.

Accreditations



Webster University is accredited in the United States by the Higher Learning Commission. The accreditation, which was first awarded in 1925, includes undergraduate and graduate degree programs at all locations worldwide where Webster University offers its programs.



Webster Vienna Private University has been accredited by the Agency for Quality Assurance and Accreditation Austria (AQ Austria) as an Austrian Private University since 2001.



Webster University's Business and Management programs are accredited by the Accreditation Council for Business Schools and Programs (ACBSP).



Webster Vienna is an Affiliated University of Professor Michael Porter's Microeconomics of Competitiveness Network at the Institute for Strategy and Competitiveness at Harvard Business School.

More awards and recognitions:
webster.ac.at/accreditations

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