

**Media Release**

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## **Borealis establishes endowment for excellence at Webster University**

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, and Webster Vienna Private University, the Vienna Campus of the worldwide Webster University network, announce the establishment of the Borealis Scholarships endowment. The scholarship and grant package is the most extensive in Webster Vienna's 35-year history.



Photo: Mark Garrett, Borealis Chief Executive and Prof. Bernd Marin, Webster Vienna Private University Director at the contract signing.  
Photo: © Borealis

The Borealis Scholarships endowment aims to motivate and reward Webster Vienna's top academic achievers while at the same time enabling them to concentrate fully on their studies by easing the financial burden of tuition. Borealis will fund three different kinds of scholarships to be awarded over the next five years.

- One need-based **Borealis Social Scholarship** will provide full tuition coverage for four full years to one incoming freshman.

- Three merit-based **Borealis Excellence Grants** will be awarded in the next three consecutive academic years to undergraduate students having earned a perfect grade point average (GPA) of 4.0 in their freshman year at Webster. These scholarships provide full tuition coverage for the students' next three years and are contingent upon continued *summa cum laude* performance by recipients.
- Three top-performing undergraduate students in three consecutive academic years will receive merit-based **Borealis Excellence Awards** each to partially cover the cost of tuition fees.

“At Borealis, excellence is more than a buzzword. Establishing the Borealis Scholarships endowment at Webster Vienna to reward excellence is practicing what we preach,” explains Mark Garrett, Borealis Chief Executive. “We welcome this opportunity to use the Borealis Social Fund to enable top students – regardless of financial background or family income level – to dedicate themselves to getting a world-class education with less financial worries.”

“Borealis’ endowment is a wise investment but even more, a great inspiration to all of us at Webster. We extend our thanks to Borealis for their generosity,” says Prof. Bernd Marin, Webster Vienna Private University Director. “We are pleased that our top-performing students have such an extraordinary opportunity to receive recognition for their hard work. The Borealis Social Grant in particular is a true milestone for our institution, and the entire Webster community looks forward to congratulating the deserving recipient.”

Part of the global Webster network, Webster Vienna Private University first opened its doors to students in Austria in 1981. Fully accredited in both Austria and the U.S., Webster Vienna offers undergraduate and graduate degree programmes as well as certificate programmes. For more information about the Borealis Scholarships and how to apply for them, please visit the Webster Vienna website at <http://webster.ac.at/scholarships>.

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**About Borealis**

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With headquarters in Vienna, Austria, the company currently has around 6,500 employees and operates in over 120 countries. Borealis generated EUR 7.7 billion in sales revenue and a net profit of EUR 988 million in 2015. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, the remaining 36% belonging to OMV, an international, integrated oil and gas company based in Vienna. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

**About Webster University**

Webster Vienna Private University is the only American university in Austria and offers Bachelor, Master and MBA Degrees in Business and Management, International Relations, Media Communications and Psychology. Webster Vienna is accredited both in the USA by the Higher Learning Commission, and in Austria by the Austrian Accreditation Council. In addition, all Business and Management programs are accredited by ACBSP (Accreditation Council for Business Schools and Programs). Webster Vienna is a non-profit organization with more than 500 students representing

70 different nationalities and faculty from over 20 countries. Webster has a unique international network of campuses in nine countries (Austria, China, Ghana, Greece, Switzerland, the Netherlands, Thailand, the United Kingdom, the United States).

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**For more information visit:**

[www.borealisgroup.com](http://www.borealisgroup.com)

[webster.ac.at](http://webster.ac.at)

[www.borouge.com](http://www.borouge.com)

[www.waterfortheworld.net](http://www.waterfortheworld.net)

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